

CITY OF LEAGUE CITY
QUARTERLY REPORT
PERIOD ENDING: March 31, 2009

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**City of League City, TX
Finance Quarterly Report
Projection FYE 9/30/2009
As of March 31, 2009**

General Fund

<u>REVENUE</u>	<u>BUDGET</u>	<u>PROJECTION</u>
Property Taxes	\$ 20,483,000	\$ 20,466,000
Sales Taxes	9,854,000	13,250,000
Franchise Fees	3,830,000	4,148,000
Construction Permits	2,548,000	1,045,000
Other Licenses, Permits, Fees	130,000	160,000
Sanitary Collection Charges	2,665,000	2,800,000
Municipal Court Fines	1,810,000	1,278,000
Big League Dreams	238,000	238,000
Ambulance Fees	650,000	535,000
Other Misc. Fees/Income	446,000	541,000
Parks & Recreation	457,000	455,000
Interest Income	700,000	350,000
Transfer from W/WW	1,000,000	1,000,000
	<u>\$ 44,811,000</u>	<u>\$ 46,266,000</u>
Carryover	3,219,000	-0-
Hurricane Ike Reimbursement (net)		3,000,000
	<u>\$ 48,030,000</u>	<u>\$ 49,266,000</u>
TOTAL REVENUE	\$ 48,030,000	\$ 49,266,000
 <u>EXPENDITURE</u>		
Personnel Services	\$ 27,677,000	\$ 24,167,000
Supplies	2,973,000	2,776,000
Repairs & Mntnce	2,077,000	1,897,000
Services	10,316,000	9,141,000
Special Programs	354,000	331,000
Capital Outlay	154,000	154,000
Transfers	4,479,000	4,976,000
	<u>\$ 48,030,000</u>	<u>\$ 43,442,000</u>
Hurricane Ike		2,832,000
	<u>\$ 48,030,000</u>	<u>\$ 46,274,000</u>
TOTAL EXPENDITURE:	\$ 48,030,000	\$ 46,274,000
Revenue Exceeds Expenditure:		<u><u>\$ 2,992,000</u></u>

Comment: The use of prior year's carryover will not be necessary.

Working Capital = 165 days.

**City of League City, TX.
Finance Quarterly Report
Projection FYE 9/30/2009
As of March 31, 2009**

General Fund

REVENUE

Property Taxes: Budget: \$ 20,483,000 Projection: \$ 20,466,000 --

Collections are as budgeted. Given the current economic climate, I regard this as very positive.

Sales Tax: Budget: \$ 9,854,000 Projection \$ 13,250,000 +34%

Receipts thru March are \$1,831,000 (35%) greater than last year's. This is a 6 month trend, not a one or two month anomaly. The addition of Lowe's contributes.

Franchise Fees: Budget: \$ 3,830,000 Projection: \$ 4,148,000 +8%

The budget does not appear to reflect the average increases for Texas-New Mexico Electric and Cable TV fees collected last year.

Construction Permits: Budget: \$ 2,548,000 Projection: \$ 1,045,000 -59%

The budget may have been a little optimistic given the turn of events with the economy. The projection reflects a 59% decrease and was reviewed with the Chief Building Official.

Other Licenses, Permits, Fees: Budget: \$ 130,000 Projection: \$ 160,000 +23%

Sanitary Collection Charges: Budget: \$ 2,665,000 Projection: \$ 2,800,000 +5%

Trending and actual to date FY'09 indicate a 5% increase.

Municipal Court Fines: Budget: \$ 1,810,000 Projection: \$ 1,278,000 -31%

Last year's actual was almost \$500,000 less than budget. Noting the decline with the number of cases filed this year compared to last year; and, given the Police vacant positions: are reflected with the projection. Almost a 30% reduction.

Big League Dreams: Budget: \$ 238,000 Projection: \$ 238,000 --

This is the fixed maintenance and operations fee payable on September 30, 2009.

Ambulance Fees: Budget: \$ 650,000 Projection: \$ 535,000 -18%

Medicare receipts have not been received for an extended time period due to the process in obtaining a new Medicare #. The projection was lowered until we resume Medicare collections.

Other Misc. Fees/Income: Budget: \$ 446,000 Projection: \$ 541,000 +21%

Significant increases to our one-time reimbursements and misc. income.

Parks & Recreation: Budget: \$ 457,000 Projection: \$ 455,000 --

Absent another hurricane, John Orsag feels confident receipts will be as budgeted.

Interest Income:	Budget: \$ 700,000	Projection: \$ 350,000	-50%
No one anticipated interest rates less than 1%.			
Transfer from W/WW:	Budget: \$ 1,000,000	Projection: \$ 1,000,000	--
As per budget.			
sub-total	44,811,000	46,266,000	3%
Carryover:	Budget: \$ 3,219,000	Projection: -0-	
Total for General Fund:	Budget: <u>\$ 48,030,000</u>	<u>\$ 46,266,000</u>	

CITY OF LEAGUE CITY
GENERAL FUND
SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES
Period Ending: March 31, 2009
50% of Year Lapsed

	Current Fiscal Year			Percent of Budget
	FY 2009 Budget	FY 09 Actual Year to Date	Variance	
Revenues:				
Property Taxes	\$ 20,483,000	\$ 19,383,000	\$ (1,100,000)	94.6%
Sales Taxes	9,774,000	4,497,000	(5,277,000)	46.0%
Franchise Fees	3,830,000	1,077,000	(2,753,000)	28.1%
Other Taxes	80,000	26,000	(54,000)	32.5%
Licenses and Permits	2,777,000	677,000	(2,100,000)	24.4%
Grant Proceeds	26,000	61,000	35,000	234.6%
Charges for Services	3,844,000	1,900,000	(1,944,000)	49.4%
Fines and Forfeits	1,810,000	796,000	(1,014,000)	44.0%
Investment Earnings	700,000	96,000	(604,000)	13.7%
Carryover	3,220,000	-	(3,220,000)	0.0%
Miscellaneous	486,000	329,000	(157,000)	67.7%
Transfer from Other Funds	1,000,000	500,000	(500,000)	50.0%
Total Revenues	\$ 48,030,000	\$ 29,342,000	\$ (18,688,000)	61.1%
Expenditures				
General Government				
Purchasing	\$ 294,000	\$ 123,000	\$ 171,000	41.8%
Revenue Collection	733,000	248,000	485,000	33.8%
Economic Development	464,000	186,000	278,000	40.1%
Finance Administration	451,000	170,000	281,000	37.7%
City Secretary	394,000	119,000	275,000	30.2%
City Administrator	664,000	254,000	410,000	38.3%
MIS	1,432,000	693,000	739,000	48.4%
Legal	402,000	199,000	203,000	49.5%
Tax/Finance	508,000	180,000	328,000	35.4%
Mayor/Council	226,000	96,000	130,000	42.5%
Civil Service	35,000	31,000	4,000	88.6%
Municipal Court	510,000	208,000	302,000	40.8%
Human Resources	948,000	328,000	620,000	34.6%
Non Departmental	6,202,000	4,727,000	1,475,000	76.2%
Public Safety				
Emergency Management	427,000	197,000	230,000	46.1%
Police	13,127,000	5,151,000	7,976,000	39.2%
Animal Control	525,000	216,000	309,000	41.1%
Fire Marshal	491,000	178,000	313,000	36.3%
Fire	1,046,000	389,000	657,000	37.2%
EMS	1,819,000	780,000	1,039,000	42.9%
Fire/Drill Field	61,000	15,000	46,000	24.6%

**CITY OF LEAGUE CITY
GENERAL FUND
SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES
Period Ending: March 31, 2009
50% of Year Lapsed**

	Current Fiscal Year			Percent of Budget
	FY 2009 Budget	FY 09 Actual Year to Date	Variance	
Public Works				
Public Works Administration	109,000	44,000	65,000	40.4%
Building	1,365,000	506,000	859,000	37.1%
Facilities Maintenance	1,287,000	445,000	842,000	34.6%
Engineering	1,269,000	410,000	859,000	32.3%
Streets	6,865,000	2,371,000	4,494,000	34.5%
Planning	1,308,000	486,000	822,000	37.2%
Community Services				
Library	1,999,000	774,000	1,225,000	38.7%
Parks/Operations	1,409,000	577,000	832,000	41.0%
Parks/Recreation	601,000	185,000	416,000	30.8%
Butler Museum	233,000	77,000	156,000	33.0%
Sportsplex Operations	372,000	148,000	224,000	39.8%
Sportsplex Recreation	208,000	58,000	150,000	27.9%
Parks/Planning	246,000	101,000	145,000	41.1%
Total Expenditures	\$ 48,030,000	\$ 20,670,000	\$ 27,360,000	43.0%

City of League City

Budget vs YTD Actual Expenditures by Category

50% of Year Completed

GENERAL FUND (010)

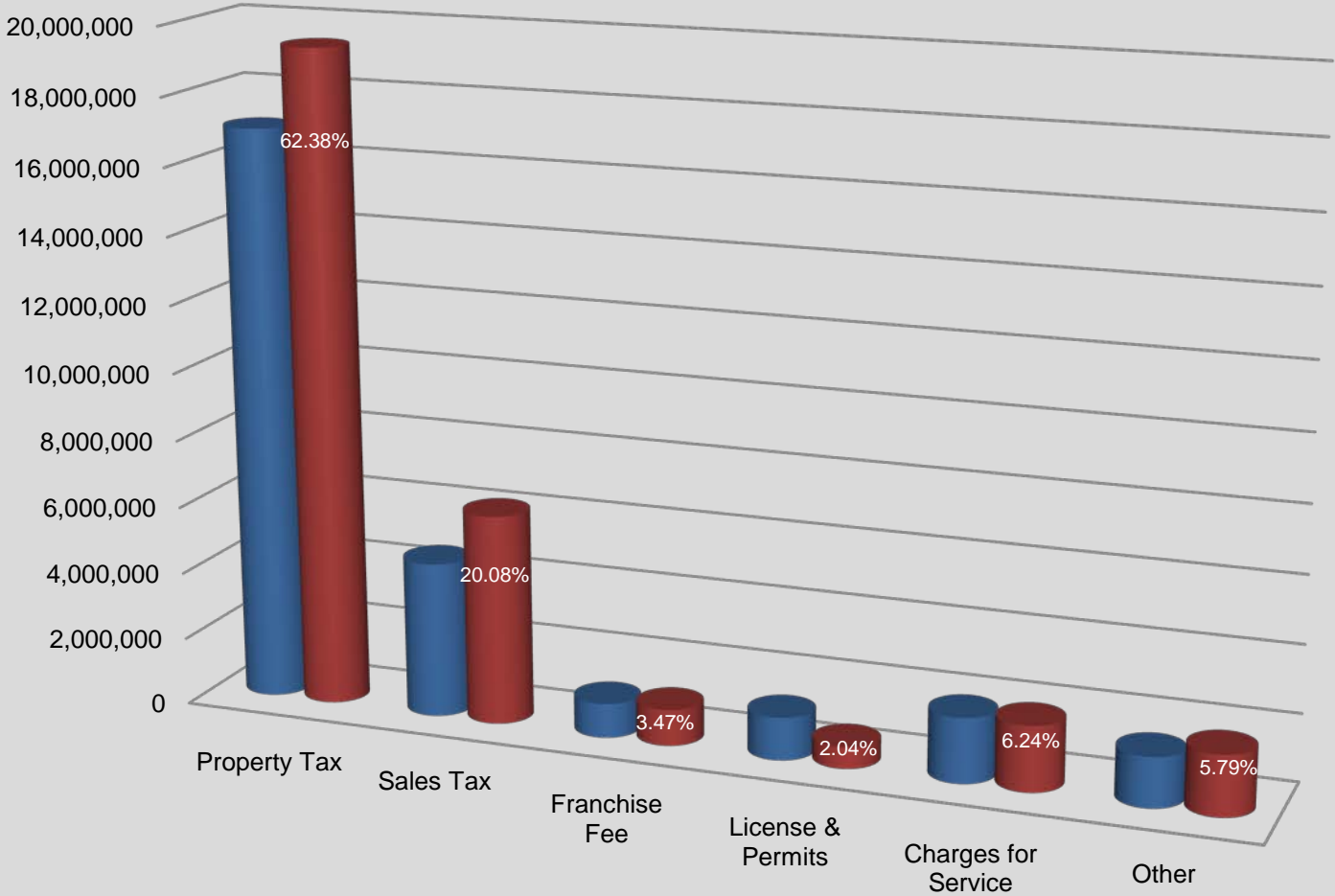
2nd Quarter 2009 (Oct 08 - Mar 09)

Expenditures by Category	Adopted Budget <u>2009</u>	Year to Date Budget <u>2009</u>	YTD Actual <u>2009</u>	Over/ (Under) <u>Variance</u>	Remaining Balance <u>2009</u>
50XX Personnel Services	27,677,000	13,839,000	10,603,000	(3,236,000)	17,074,000
51XX Supplies	2,973,000	1,487,000	3,630,000	2,143,000	(660,000)
52XX Repairs & Maintenance	2,077,000	1,039,000	683,000	(356,000)	1,392,000
53XX Services & Charges	10,317,000	5,159,000	3,827,000	(1,332,000)	6,491,000
54XX Special Programs	354,000	177,000	154,000	(23,000)	200,000
56XX Transfers	4,479,000	2,240,000	1,699,000	(541,000)	38,326,000
TOTAL	48,030,000	24,026,000	20,671,000	(3,355,000)	62,723,000

51XX Supplies is overbudget due to Hurricane
Supplies not included in the budget.

General Fund Revenue YTD as of Mar 31, 2009 2008 vs 2009

FY2008 FY2009



Sales Tax - 1/08 thru 12/08
Based on Comptroller's Report

Description	Calendar Year 2008	Composite % of 2008
Large Retail (> \$100K)	3,416,000	34.9%
Medium Retail (\$25 - 100K)	1,401,000	14.3%
Restaurants	1,032,000	10.6%
Entertainment	747,000	7.6%
Other	709,000	7.3%
Small Retail (< \$25K)	442,000	4.5%
Auto / Repair / Gas Stations	387,000	4.0%
Energy	368,000	3.8%
Construction	283,000	2.9%
Wholesalers	174,000	1.8%
Manufacturing	174,000	1.8%
Communication	75,000	0.8%
Unclassified	571,000	5.8%
Total	9,779,000	100.0%

**City of League City, TX
Finance Quarterly Report
Projections
as of March 31, 2009**

Utility Fund (020)

<u>REVENUE</u>	<u>BUDGET</u>	<u>PROJECTION</u>
Water Sales	\$ 12,017,000	\$ 14,080,000
Wastewater Sales	9,042,000	10,218,000
Connection Fees	560,000	423,000
Late Fees	220,000	376,000
Other Income	285,000	244,000
Interest Income	250,000	150,000
	<u>22,374,000</u>	<u>25,491,000</u>
 Carryover	 1,195,000	
Hurricane Ike		50,000
Reimbursement	<u>\$ 23,569,000</u>	<u>\$ 25,541,000</u>
<u>EXPENSE</u>		
Personnel Services	\$ 5,310,000	\$ 4,610,000
Supplies	820,000	648,000
Repairs & Mntnce	1,037,000	1,135,000
Services	5,598,000	5,882,000
Special Programs	12,000	12,000
Capital Outlay	168,000	206,000
Debt Service	8,624,000	8,624,000
Transfers Out	2,000,000	2,000,000
	<u>\$ 23,569,000</u>	<u>\$ 23,117,000</u>
 Hurricane Ike	 -0-	 72,000
	<u>\$ 23,569,000</u>	<u>\$ 23,189,000</u>
 Revenues exceed expenses by:		 <u><u>\$ 2,352,000</u></u>

COMMENT:

The use of prior year's retained earnings (carryover) should not be necessary this year.

CITY OF LEAGUE CITY

**Utility Operating Fund
SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES
PERIOD ENDING: March 31, 2009
50% of Year Lapsed**

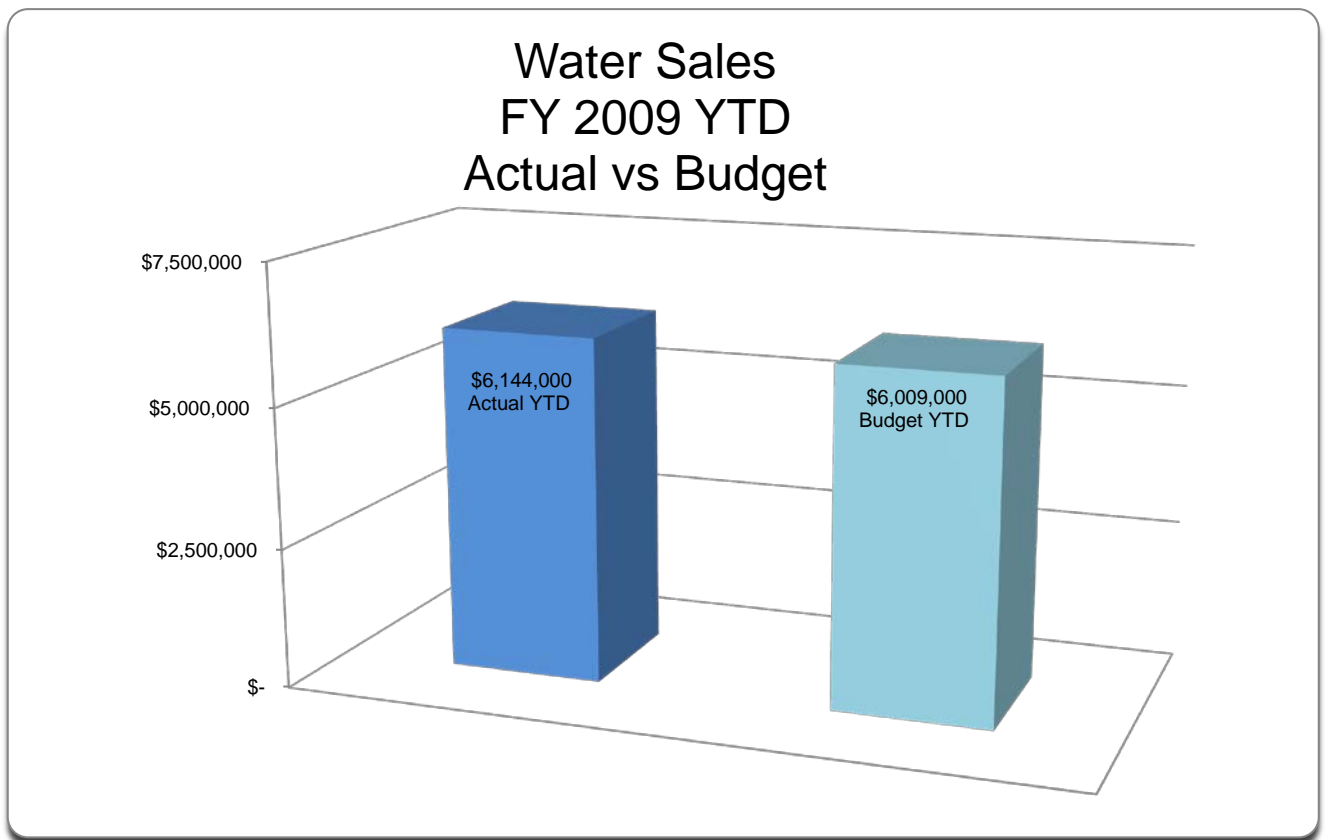
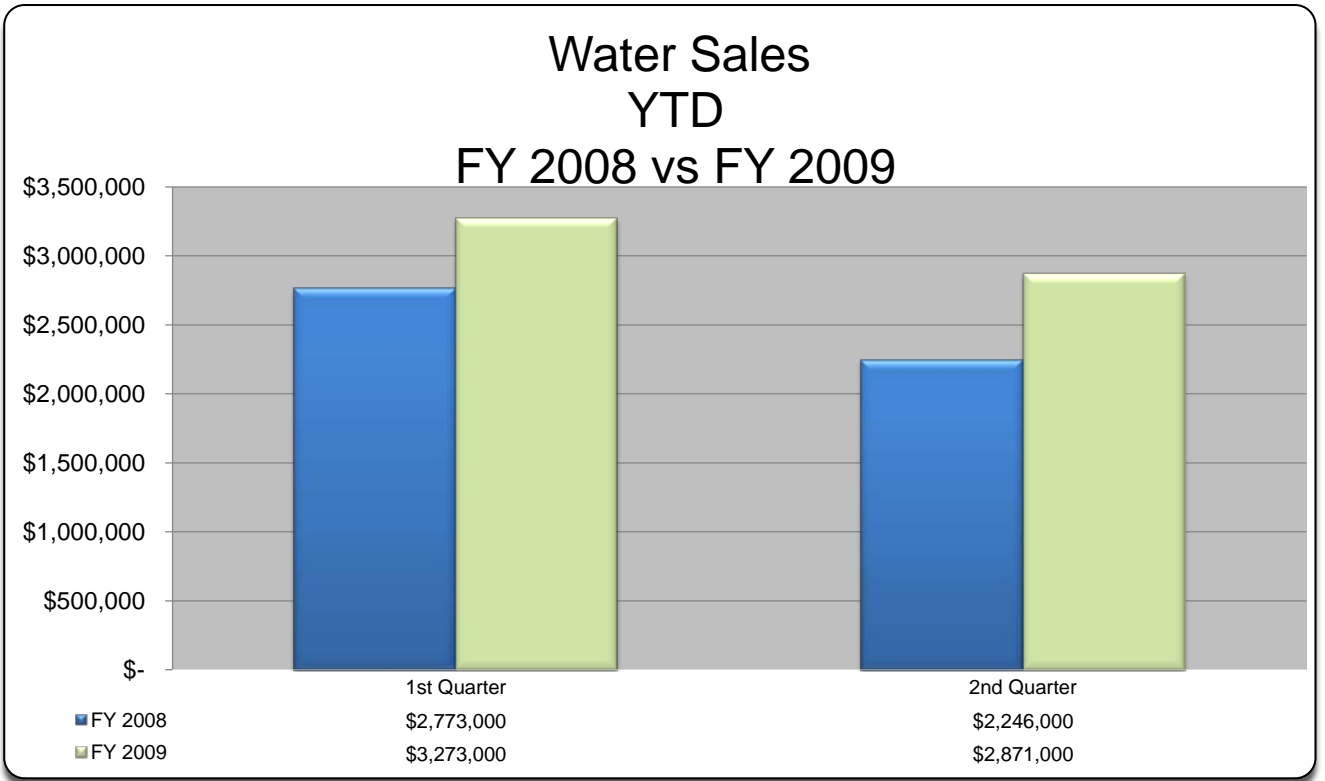
	Current Year			
	FY 2009 Budget	FY 09 Actual Year to Date	Variance	Percent of Budget
Revenues:				
Charges for Services	\$ 22,124,000	\$ 11,643,000	\$ (10,481,000)	52.63%
Investment Earnings	250,000	64,000	(186,000)	25.60%
Carryover	1,195,000	-	(1,195,000)	0.00%
Total Revenues	\$ 23,569,000	\$ 11,707,000	\$ (11,862,000)	49.67%
Expenditures:				
Utility Administration	\$ 122,000	\$ 46,000	\$ 76,000	37.70%
Utility Billing	1,480,000	527,000	953,000	35.61%
Water	4,972,000	1,561,000	3,411,000	31.40%
Wastewater	3,238,000	1,302,000	1,936,000	40.21%
Line Repair	2,492,000	1,085,000	1,407,000	43.54%
Debt Service	8,624,000	6,680,000	1,944,000	77.46%
Non Departmental	2,641,000	1,284,000	1,357,000	48.62%
Total Expenditures	\$ 23,569,000	\$ 12,485,000	\$ 11,084,000	52.97%

City of League City

Budget vs YTD Actual Expenditures by Category
Utility Fund (020)
 2nd Quarter 2009 (Oct 08 - Mar 09)

50% of Year Completed

	Adopted Budget 2009	Year to Date Budget 2009	YTD Actual 2009	Over/ (Under) Variance	Remaining Balance 2009
Expenditures by Category					
50XX Personnel Services	5,310,000	2,655,000	2,037,000	(618,000)	3,273,000
51XX Supplies	820,000	410,000	274,000	(136,000)	547,000
52XX Repairs & Maintenance	1,037,000	519,000	559,000	40,000	477,000
53XX Services & Charges	5,598,000	2,799,000	1,719,000	(1,080,000)	3,879,000
54XX Special Programs	12,000	6,000	9,000	3,000	3,000
55XX Capital Outlay	168,000	84,000	151,000	67,000	17,000
56XX Transfers	2,000,000	1,000,000	1,056,000	56,000	944,000
57XX Fees	3,000	2,000	1,000	(1,000)	2,000
58XX Principal & Interest	8,621,000	4,311,000	6,678,000	2,367,000	1,943,000
TOTAL	23,569,000	11,785,000	12,484,000	699,000	11,085,000



City of League City

Budget vs YTD Actual Expenditures by Category

50% of Year Completed

General Fund, Utility Fund, Motor Pool Fund, & Municipal Court Fund
2nd Quarter 2009 (Oct 08 - Mar 09)

Expenditures by Category	<u>Adopted Budget 2009</u>	<u>Year to Date Budget 2009</u>	<u>YTD Actual 2009</u>	<u>Over/ (Under) Variance</u>	<u>Remaining Balance 2009</u>
50XX Personnel Services	33,584,000	16,792,000	12,882,000	(3,910,000)	20,703,000
51XX Supplies	3,942,000	1,971,000	4,002,000	2,031,000	(60,000)
52XX Repairs & Maintenance	3,512,000	1,756,000	1,473,000	(283,000)	2,040,000
53XX Services & Charges	15,991,000	7,996,000	5,587,000	(2,409,000)	10,405,000
54XX Special Programs	366,000	183,000	163,000	(20,000)	203,000
55XX Capital Outlay	2,225,000	1,113,000	1,180,000	67,000	1,045,000
56XX Transfers	6,479,000	3,240,000	2,755,000	(485,000)	3,724,000
57XX Fees	3,000	2,000	1,000	-	2,000
58XX Principal & Interest	8,621,000	4,311,000	6,678,000	2,367,000	1,943,000
TOTAL	74,723,000	37,363,000	34,721,000	(2,642,000)	40,004,000

51XX Supplies is overbudget due to Hurricane
Supplies not included in the budget.

CITY OF LEAGUE CITY

Debt Service Fund (030)

PERIOD ENDING: March 31, 2009

PROJECTED FYE 9/30/2009

	<u>Budget</u>	<u>Projected</u>
Revenues:		
Property Taxes	\$ 10,606,000	\$ 10,611,000
Interest Income	90,000	45,000
Transfer from other funds	807,000	807,000
Total Revenues	<u>\$ 11,503,000</u>	<u>\$ 11,463,000</u>
Expenditures:		
MUD Rebates	\$ 3,653,000	\$ 3,652,000
Agent Fees	7,000	7,000
Debt Service	6,407,000	6,407,000
Transfer to TIRZ	927,000	927,000
Total Expenditures	<u>\$ 10,994,000</u>	<u>\$ 10,993,000</u>
 Revenues over Expenditures	 \$ 509,000	 \$ 470,000

Difference is the result of decrease in Interest Income.

CITY OF LEAGUE CITY

Motor Pool Fund

SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES

PERIOD ENDING: March 31, 2009

50% of Year Lapsed

	Current Year			
	Budget	Actual Year to Date	Variance	Percent of Budget
Revenues:				
Charges for Services	\$ 1,117,000	\$ 522,000	\$ (595,000)	46.7%
Lease Fees	799,000	394,000	(405,000)	49.3%
Miscellaneous Revenue	64,000	35,000	(29,000)	0.0%
Investment Earnings	25,000	14,000	(11,000)	56.0%
Gain/Loss-Asset Disposal	-	-	-	0.0%
Transfers	-	-	-	0.0%
Total Revenues	\$ 2,005,000	\$ 965,000	\$ (1,040,000)	48.1%
Expenditures:				
Personnel Services	\$ 585,000	\$ 238,000	\$ 347,000	40.7%
Supplies	22,000	21,000	1,000	95.5%
Repairs & Maintenance	399,000	230,000	169,000	57.6%
Services & Charges	29,000	7,000	22,000	24.1%
Capital Outlay	1,722,000	954,000	768,000	55.4%
Total Expenditures	\$ 2,757,000	\$ 1,450,000	\$ 1,307,000	52.6%
Excess (deficiency) of Revenues over Expenditures	\$ (752,000)	\$ (485,000)	\$ 267,000	

Special Revenue Funds

CDBG Fund (041)

This fund is used to account for the distribution of funds received from the Community Block Development Grant. These funds are to be used to improve living conditions for low to moderate income residents.

Police Activities Fund (043)

This fund is used to account for funds donated for the DARE program, community outreach program and criminal investigation purposes. Various purchases including supplies, equipment, and other services are made from these funds. The League City Police Department administers the funds of these programs.

Municipal Court Building Security and Technology Fund (046)

This fund is used to account for a fee of \$7 per misdemeanor conviction and is collected for future improvements to the security and technology of the court facilities.

Butler Longhorn Museum Donation Fund (048)

This fund is used to account for funds donated specifically for the support of the Butler Longhorn Museum. Funds would typically be used to purchase or construct exhibits and attractions for the Museum.

Animal Control Donation Fund (049)

This fund is used to account for funds donated specifically for the support of the Animal Control Shelter. Donated funds would typically be used for veterinary services, food for animals, and educational materials.

Library Gift Fund (050)

This fund is used to account for donated funds to be used specifically for the purchase of special items not covered by the Library's general operating budget.

Hotel/Motel Occupancy Tax Fund (059)

This fund is used to account for the hotel/motel occupancy tax revenues. Collected revenues are transferred to the Destination League City Convention and Visitors Corporation with whom the City has contracted to manage the programs funded by these revenues.

Park Facilities & Maintenance Fund (071)

This fund is used to account for fees of \$1,000 per living unit paid by developers in lieu of dedication of park or recreation areas. Funds collected within this fund are to be used specifically for park facilities and maintenance at the discretion of the City Council.

Sidewalk Fund (076)

This fund is used to account for fees paid by developers in lieu of building or installing sidewalks. Funds collected within this fund are to be used specifically for sidewalk improvement at the discretion of the City Council.

CITY OF LEAGUE CITY

Special Revenue Funds

SUMMARY SCHEDULE OF REVENUES AND EXPENDITURES

Period Ending: March 31, 2009

50% of Year Lapsed

	CDBG		Police Activites		Municipal Court		Butler Longhorn Museum	
	Actual		Actual		Actual		Actual	
	Budget	Year to Date	Budget	Year to Date	Budget	Year to Date	Budget	Year to Date
Total Revenues	\$ 285,000	\$ 42,000	\$ 134,000	\$ 193,000	\$ 79,000	\$ 31,000	\$ -	\$ -
Total Expenditures	\$ 439,000	\$ 42,000	\$ 161,000	\$ 110,000	\$ 185,000	\$ -	\$ 8,000	\$ -
Excess (deficiency)	\$ (154,000)	\$ -	\$ (27,000)	\$ 83,000	\$ (106,000)	\$ 31,000	\$ (8,000)	\$ -

Animal Control		Library		Hotel/Motel Tax		Parks Facilities		Sidewalk Fund	
Budget	Actual Year to Date	Budget	Actual Year to Date	Budget	Actual Year to Date	Budget	Actual Year to Date	Budget	Actual Year to Date
\$ 17,000	\$ 4,000	\$ 7,000	\$ 1,000	\$ 305,000	\$ 82,000	\$ 100,000	\$ 164,000	\$ 10,000	\$ 1,000
\$ 28,000	\$ -	\$ 8,000	\$ 2,000	\$ 305,000	\$ 82,000	\$ -	\$ 13,000	\$ 221,000	\$ 92,000
\$ (11,000)	\$ 4,000	\$ (1,000)	\$ (1,000)	\$ -	\$ -	\$ 100,000	\$ 151,000	\$ (211,000)	\$ (91,000)

**CITY OF LEAGUE CITY
MONTHLY INVESTMENT REPORT
FOR THE MONTH ENDED JANUARY, 2009**

Fund	Cash in Bank	Investment in TexPool	Investment in TexSTAR	*Certificates of Deposit	Portfolio Investments	Total	Percent of Total Investments
General Fund	108,931	10,008,106	12,823,314	171,609		23,111,959	20.23%
Debt Service	429,008	7,982,398	280,775			8,692,181	7.61%
Enterprise Funds							
Water/Wastewater	18,287	2,610,265	10,348,331			12,976,883	11.36%
Water Capital Improvement	12,881	2,045,442	721,450			2,779,772	2.43%
Wastewater Capital Improvement	35,006	1,937,691	10,229,877			12,202,573	10.68%
Special Revenue Funds							
Police Activities Fund	175,058					175,058	0.15%
Mun. Court Bldg. Fund	31,831	292,885				324,716	0.28%
Butler Museum Donation Fund	7,087					7,087	0.01%
Animal Control Donation Fund	13,157	2,834				15,991	0.01%
Library Gift Fund	323	38,865				39,188	0.03%
Hotel/Motel Tax	13,149	535	384			14,068	0.01%
Park Facilities & Maintenance	10,853	1,407,189	632,394			2,050,436	1.79%
Sidewalk Fund	362	213,532				213,894	0.19%
Capital Project Funds							
Bayridge Utility District	875	18,117				18,991	0.02%
Misc Capital Project Fund	12,231	1,392,445	103,651			1,508,327	1.32%
W/W Capital Project Fund	7,839	636,929	965,773			1,610,541	1.41%
99 WW Revenue Bond	29	573,302				573,332	0.50%
2003A Certificates of Obligation	648	30,641	1,011,117			1,042,406	0.91%
2004B Certificates of Obligation	1,055	20,774	483,695			505,523	0.44%
2004 WW Revenue Bond	90	1,228,624	390,160			1,618,873	1.42%
2005A Certificates of Obligation	-	15				15	0.00%
2006 Certificates of Obligation	2,539		1,063,130			1,065,669	0.93%
2008 Revenue Bonds	4,453	22,884,096				22,888,550	20.03%
2008 Certificates of Obligation		15,606,502				15,606,502	13.66%
Internal Service Fund							
Motor Pool Fund	7,562	2,068,262	328,291			2,404,115	2.10%
Component Units							
TIF#1-Magnolia Creek	686	94,697	946			96,330	0.08%
PID #1 Magnolia Creek	9,865	685,491	-			695,356	0.61%
TIF #2 Victory Lakes	73	764,764	293			765,129	0.67%
PID #2 Victory Lakes	18,696	385,276	-			403,972	0.35%
TIF #3 Centerpointe	539					539	0.00%
PID #3 Centerpointe	6,087	185,133				191,220	0.17%
TIF #4 Westwood	272	59,164				59,436	0.05%
PID #5 Park on Clear Creek	7,290	135,097				142,387	0.12%
Economic Development Corp	5,224					5,224	0.00%
Destination League City	7,627	267,050	140,172			414,849	0.36%
Volunteer Fire Department	22,727					22,727	0.02%
Total	972,341	73,576,121	39,523,750	171,609	-	114,243,821	100.0%
Portfolio Diversification Ratio	0.85%	64.40%	34.60%	0.15%	0.00%	100.0%	
TexPool Average Yield Rate for January, 2009		0.9529%		TexSTAR Average Yield Rate for January, 2009			0.9005%
Texpool Interest Earned for January, 2009		52,709		TexSTAR Interest Earned for January, 2009			30,205
JPMorgan Chase Bank Collateral January, 2009				JPMorgan Chase Bank Sweep Account			
Par Value of Collateral		2,100,000		Bank Balance per Sweep Acct @0.2%		2,186,571	
Market Value of Collateral		2,131,991		Par Value of Collateral		2,164,905	
				Market Value of Collateral		2,230,302	

*Ameqy Certificate of Deposit FDIC Insured

**CITY OF LEAGUE CITY
MONTHLY INVESTMENT REPORT
FOR THE MONTH ENDED FEBRUARY, 2009**

Fund	Cash in Bank	Investment in TexPool	Investment in TexSTAR	*Certificates of Deposit	Portfolio Investments	Total	Percent of Total Investments
General Fund	142,916	14,015,286	12,830,897	171,609		27,160,707	24.5%
Debt Service	710,757	5,578,256	280,941			6,569,954	5.9%
Enterprise Funds							
Water/Wastewater	104,095	3,111,859	3,925,651			7,141,605	6.5%
Water Capital Improvement	48,811	2,046,490	721,876			2,817,177	2.5%
Wastewater Capital Improvement	112,426	1,938,684	10,235,926			12,287,035	11.1%
Special Revenue Funds							
CDBG	16,200					16,200	0.0%
Police Activities Fund	169,047					169,047	0.2%
Mun. Court Bldg. Fund	32,675	217,997				250,671	0.2%
Butler Museum Donation Fund	7,088					7,088	0.0%
Animal Control Donation Fund	13,454	2,836				16,290	0.0%
Library Gift Fund	852	37,884				38,736	0.0%
Hotel/Motel Tax	20,457	75,574	385			96,416	0.1%
Park Facilities & Maintenance	50,860	1,407,910	632,768			2,091,538	1.9%
Sidewalk Fund	881	177,623				178,504	0.2%
Capital Project Funds							
Bayridge Utility District	875	18,126				19,001	0.0%
Misc Capital Project Fund	53,485	1,218,069	103,712			1,375,266	1.2%
W/W Capital Project Fund	74,983	637,256	966,344			1,678,583	1.5%
99 WW Revenue Bond	29	573,596				573,625	0.5%
2003A Certificates of Obligation	15,050	30,637	811,596			857,283	0.8%
2004B Certificates of Obligation	1,055	20,777	483,981			505,813	0.5%
2004 WW Revenue Bond	38,290	1,229,253	140,243			1,407,786	1.3%
2005A Certificates of Obligation						-	0.0%
2006 Certificates of Obligation	2,539		1,063,759			1,066,298	1.0%
2008 Revenue Bonds	557	22,533,639				22,534,195	20.4%
2008 Certificates of Obligation	325	15,183,280				15,183,605	13.7%
Internal Service Fund							
Motor Pool Fund	2,397	1,899,235	328,485			2,230,117	2.0%
Component Units							
TIF#1-Magnolia Creek	686	94,746	946			96,379	0.1%
PID #1 Magnolia Creek	59,704	960,983				1,020,687	0.9%
TIF #2 Victory Lakes	15,431	1,620,594	293			1,636,318	1.5%
PID #2 Victory Lakes	54,612	460,512				515,124	0.5%
TIF #3 Centerpointe	539					539	0.0%
PID #3 Centerpointe	37,435	260,266				297,701	0.3%
TIF #4 Westwood	272	59,237				59,509	0.1%
PID #5 Park on Clear Creek	212,784	135,166				347,950	0.3%
Economic Development Corp	5,225					5,225	0.0%
Destination League City	2,517	267,187	140,254			409,958	0.4%
Volunteer Fire Department	22,727					22,727	0.0%
Total	2,032,036	75,812,956	32,668,056	171,609	-	110,684,656	100.0%

Portfolio Diversification Ratio	1.84%	68.49%	29.51%	0.16%	0.00%	100.0%
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TexPool Average Yield Rate for February, 2009	0.5788%	TexSTAR Average Yield Rate for February, 2009	0.5945%
Texpool Interest Earned for February, 2009	38,835	TexSTAR Interest Earned for February, 2009	49,511

JPMorgan Chase Bank Collateral February, 2009		JPMorgan Chase Bank Sweep Account	
Par Value of Collateral	2,100,000	Bank Balance per Sweep Acct @0.15%	2,709,580
Market Value of Collateral	2,139,785	Par Value of Collateral	2,797,102
		Market Value of Collateral	2,763,771

*Ameq Certificate of Deposit FDIC Insured

**CITY OF LEAGUE CITY
MONTHLY INVESTMENT REPORT
FOR THE MONTH ENDED MARCH, 2009**

Fund	Cash in Bank	Investment in TexPool	Investment in TexSTAR	*Certificates of Deposit	(Book Value) Portfolio Investments	Total	Percent of Total Investments
General Fund	335,360	10,420,574	12,837,375	1,171,609	750,000	25,514,918	23.6%
Debt Service	70,891	7,151,885	490,188			7,712,965	7.1%
Enterprise Funds							
Water/Wastewater	210,969	3,613,693	3,927,633		500,000	8,252,295	7.6%
Water Capital Improvement	61,239	2,147,580	722,241			2,931,059	2.7%
Wastewater Capital Improvement	70,986	2,139,770	10,241,094			12,451,850	11.5%
Special Revenue Funds							
CDBG	-					-	0.0%
Police Activities Fund	167,545					167,545	0.2%
Mun. Court Bldg. Fund	37,736	218,107				255,843	0.2%
Butler Museum Donation Fund	7,089					7,089	0.0%
Animal Control Donation Fund	13,630	2,837				16,468	0.0%
Library Gift Fund	829	37,903				38,732	0.0%
Hotel/Motel Tax	3,152	10,579	385			14,116	0.0%
Park Facilities & Maintenance	52,870	1,408,625	633,088			2,094,582	1.9%
Sidewalk Fund	881	177,713				178,594	0.2%
Capital Project Funds							
Bayridge Utility District	875	18,135				19,010	0.0%
Misc Capital Project Fund	91,027	1,218,688	103,764			1,413,479	1.3%
W/W Capital Project Fund	77,100	637,579	966,832			1,681,511	1.6%
99 WW Revenue Bond	29	573,888				573,917	0.5%
2003A Certificates of Obligation	15,053	30,652	812,006			857,711	0.8%
2004B Certificates of Obligation	2,389	20,788	284,124			307,301	0.3%
2004 WW Revenue Bond	12,512	1,229,877	140,314			1,382,703	1.3%
2005A Certificates of Obligation	-					-	0.0%
2006 Certificates of Obligation	1,517		1,055,291			1,056,809	1.0%
2008 Revenue Bonds	36,009	19,273,421				19,309,430	17.9%
2008 Certificates of Obligation	1,681	15,185,987				15,187,668	14.0%
Internal Service Fund							
Motor Pool Fund	91,727	1,570,032	328,651			1,990,410	1.8%
Component Units							
TIF#1-Magnolia Creek	687	94,794	947			96,427	0.1%
PID #1 Magnolia Creek	39,149	1,111,547				1,150,696	1.1%
TIF #2 Victory Lakes	15,434	1,621,417	293			1,637,144	1.5%
PID #2 Victory Lakes	75,728	460,746				536,474	0.5%
TIF #3 Centerpointe	539	260,398				260,937	0.2%
PID #3 Centerpointe	88,072					88,072	0.1%
TIF #4 Westwood	272	59,267				59,539	0.1%
PID #5 Park on Clear Creek	58,368	335,336				393,704	0.4%
Economic Development Corp	5,225					5,225	0.0%
Destination League City	84,238	267,322	140,325			491,885	0.5%
Volunteer Fire Department	22,727					22,727	0.0%
Total	1,753,535	71,299,143	32,684,551	1,171,609	1,250,000	108,158,837	100.0%

Portfolio Diversification Ratio 1.62% 65.92% 30.22% 1.08% 1.16% 100.0%

TexPool Average Yield Rate for March, 2009 0.5788% TexSTAR Average Yield Rate for March, 2009 0.5945%
Texpool Interest Earned for March, 2009 36,187 TexSTAR Interest Earned for March, 2009 16,495

JPMorgan Chase Bank Collateral March, 2009 JPMorgan Chase Bank Sweep Account
Federal Reserve Temporarily increased the FDIC Coverage from \$100,000 to \$250,000. Chase also participates in the FDIC's Temporary Liquidity Guarantee Program Bank Balance per Sweep Acct @0.15% 1,614,740
Par Value of Collateral 1,601,720
Market Value of Collateral 1,647,034

*Ameqy Certificate of Deposit March, 2009 171,608.50 Prosperity Certificate of Deposit, March 2009 1,000,000
FDIC Insured \$250,000 Collateral Par Value 1,399,364
Market Value of Collateral 1,441,310

**CITY OF LEAGUE CITY
CAPITAL IMPROVEMENTS PLAN
ACTIVE PROJECTS
as of March 31, 2009**

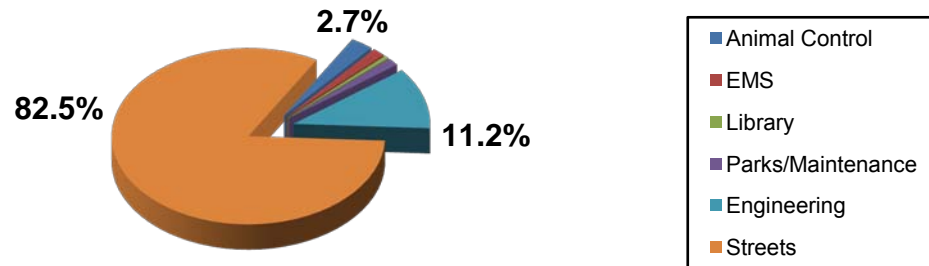
GENERAL FUND PROJECTS								
Dept No	Department Name	Project Name	Project Number	Project Budget	Spent To Date	Amount Encumbered	Project Balance with Encumbered \$	Percent Complete
1905	Animal Control	Animal Control Shelter Expansion	AC0301	647,888	528,524	110,534	8,830	81.6%
2305	EMS	EMS West Station	ES0302	377,622	371,294	3,800	2,528	98.3%
4008	Library	Helen Hall Library New Building	LB0401	137,500	110,808	3,135	23,557	80.6%
4108	Parks/Maint	Hike & Bike, Phase I	PK0501	137,723	74,395	-	63,328	54.0%
		Dog Park	PK0901	194,178	-	13,000	181,178	0.0%
6006	Engineering	Calder Road, I45 - FM518	EN0005	198,000	162,430	-	35,570	82.0%
		Clear Creek Heights Drainage	EN0006	2,176,534	148,512	-	2,028,022	6.8%
		NPDES Storm Water Plan	EN0018	325,557	150,916	46,981	127,661	46.4%
6106	Streets	Coryell/270 to Wisconsin	ST0901	1,450,000	-	-	1,450,000	0.0%
		Brittany Bay	ST0101	2,220,628	2,188,769	-	31,859	98.6%
		Louisiana Phase I-3	ST0902	5,589,000	-	-	5,589,000	0.0%
		Austin/LA to FM270	ST0903	1,400,000	-	-	1,400,000	0.0%
		Houston Ave	ST0904	2,200,000	-	-	2,200,000	0.0%
		Bradshaw Road Street & Drainage	ST0802	1,100,000	434,319	119,382	546,299	39.5%
		Palomino Road	ST0504	2,700,000	1,965,515	-	734,485	72.8%
		FM518 By-Pass	ST0601	1,629,000	383,812	102,388	1,142,800	23.6%
		McFarland Road Bridge	ST0801	63,888	5,280	-	58,608	8.3%
		Dickinson Bayou Cleanup	ST0905	139,446	-	-	139,446	0.0%
		Brittany Bay Storm Sewer	ST0906	395,000	-	-	395,000	0.0%
		West Dr Storm Water Drainage	ST0907	100,000	-	-	100,000	0.0%
		Webster Street Drainage - PH 2	ST0303	845,000	20,321	-	824,680	2.4%
TOTAL GENERAL FUND PROJECTS				24,026,964	6,544,895	399,219	17,082,850	

UTILITY FUND PROJECTS								
Dept No	Dept Name	Project Name	Project Number	Project Budget	Spent To Date	Amount Encumbered	Project Balance	Percent Complete
3121	Water	New Dev South/Countryside	WT0604	1,015,050	787,394	-	227,656	77.6%
		Brittany Bay Watertower Paint	WT0303	1,030,500	585,965	400,535	44,000	56.9%
3221	Wastewater	South Service Area WWTP & GL	WW0103	1,607,590	856,570	71,901	679,119	53.3%
		DSWWTP LS Expansion & Headworks	WW0302	5,412,700	5,105,236	181,653	125,811	94.3%
		Magnolia Creek Force Main	WW0401	1,838,804	1,782,332	-	56,472	96.9%
		DSWWTP 4.5 MGD Expansion	WW0405	25,427,371	9,501,484	15,334,695	591,192	37.4%
		24" Gravity Line - Butler Road	WW0407	340,000	175,636	-	164,364	51.7%
		WW Flow Diversion - SWWRF	WW0801	14,950	14,950	-	-	100.0%
3321	Line Repair	Sanitary Sewer Rehab	LR0502	3,127,500	286,075	2,053,987	787,439	9.1%
		Safari Mobile SS Rehab	LR0506	49,500	49,500	-	-	100.0%
		Shellside Sanitary Sewer Line	LR0601	421,149	268,836	-	152,313	63.8%
		FM646 Utility Relocates	LR0801	528,061	462,764	-	65,297	87.6%
TOTAL UTILITY FUND PROJECTS				40,813,175	19,876,741	18,042,771	2,893,663	
TOTAL ALL OPEN PROJECTS				64,840,139	26,421,636	18,441,990	19,976,513	

CITY OF LEAGUE CITY
CAPITAL IMPROVEMENTS PLAN
ACTIVE PROJECTS
as of March 31, 2009

TOTAL BY DEPARTMENT						
Dept No	Department Name	Project Budget	Spent To Date	Amount Encumbered	Project Balance with Encumbered \$	Percent Complete
1905	Animal Control	647,888	528,524	110,534	8,830	81.6%
2305	EMS	377,622	371,294	3,800	2,528	98.3%
4008	Library	137,500	110,808	3,135	23,557	80.6%
4108	Parks/Maintenance	331,901	74,395	13,000	244,506	22.4%
6006	Engineering	2,700,091	461,858	46,981	2,191,253	17.1%
6106	Streets	19,831,962	4,998,016	221,770	14,612,176	25.2%
TOTAL GENERAL FUND PROJECTS		24,026,964	6,544,895	399,219	17,082,850	
3121	Water	2,045,550	1,373,359	400,535	271,656	67.1%
3221	Wastewater	34,641,415	17,436,207	15,588,249	1,616,958	50.3%
3321	Line Repair	4,126,210	1,067,174	2,053,987	1,005,049	25.9%
TOTAL UTILITY FUND PROJECTS		40,813,175	19,876,741	18,042,771	2,893,663	
TOTAL ALL OPEN PROJECTS		64,840,139	26,421,636	18,441,990	19,976,513	

ACTIVE PROJECT BUDGET GENERAL FUND



ACTIVE PROJECT BUDGET UTILITY FUND

